BLESSING TUITION & TUTORIAL CENTRE
NO.12, GANESH APARTMENT, MEDAVAKKAM, AYANAVARAM, CHENNAI- 600023
9486017820

REGISTER NUMBER

11TH STD ACCOUNTANCY
FIRST MID TERM MODEL QUESTION PAPER
2026-2027
ENGLISH MEDIUM

Class : 11	Subject : Accountancy	Time Allowed : 1.30 Hours	Maximum Marks : 45

- Choose the correct answer.
- Answer any Five Questions.
- Question No.16 is compulsory.
- Write neatly.
- Use blue or black ink only.

PART - I 10x1=10

1. Note : Choose the correct answer.
1. Financial position of a business is ascertained on the basis of
(a) journal (b) Trial balance (c) Balance sheet (d) Ledger
2. Who is considered to be the internal user of the financial information?
(a) Creditor (b) Employee (c) Customer (d) Government
3. GAAPs are:
(a) Generally Accepted Accounting Policies
(b) Generally Accepted Accounting principles
(c) Generally Accepted Accounting Provisions
(d) None of these
4. In India, Accounting Standards are issued by
(a) Reserve Bank of India (b) The cost and Management Accountants of India
(c) Supreme Court of India (d) The Institute of Chartered Accountants of India
5. The incorrect accounting equation is
(a) Assets = Liabilities + Capital (b) Assets = Capital - Liabilities
(c) Liabilities = Assets + Capital (d) Capital = Assets - Liabilities
6. Real account deals with
(a) Individuals (b) Expenses and Losses
(c) Assets (d) Incomes and gains
7. Prepaid rent is a
(a) Nominal A/c (b) Personal A/c
(c) Real A/c (d) Representative personal A/c
8. J.F means
(a) Ledger page number (b) Journal page number
(c) Voucher number (d) Order number
9. If the total of the debit side of an account exceeds the total of its credit side, it means
(a) Credit Balance (b) Debit balance (c) NIL balance (d) Debit and credit balance
10. The amount brought into the business by the proprietor should be credited to
(a) Cash account (b) Drawings account
(c) Capital account (d) Suspense account

PART - II 5×2=10

11. Answer any Five questions.
12. Who are the parties interested in Accounting information.
13. What is accounting Concepts?
14. What is meant by Journalising?
15. Ganesh, a customer is declared insolvent and 60 paise in a rupee is received from the estate for his due ₹ 10,000 Give Journal Entry.
16. The following balance appeared in the books of Ramesh on April 1, 2023
Assets: cash ₹ 50,000; Stock ₹ 40,000 amount due from Ravi ₹ 10,000; Furniture ₹ 60,000; Liabilities: amount due to Dhanush ₹ 40,000.
Find the capital and show the ledger Posting for the above Opening balances.
17. Journalise the following transaction and Post them to Ledger.
On May 20,2022 Raja paid salaries ₹ 15,000.
18. Rectify the errors as set out and excesses.
Furniture account was debited and Purchases account was credited for ₹ 2,000.

PART - III 5×2=15

19. Answer any Five questions. Question no.16 is compulsory.
20. Discuss in detail the importance of Accounting. (any 3)
21. "Only monetary transactions are recorded in Accounting". Explain the statement.
22. Give the Golden rules of Double entry Accounting System.
23. Classify the following into personal, real and Nominal Accounts.
(a) accounts (b) building (c) Carriage inwards (d) Cash
(e) Commission received (d) bank
24. Give Journal entries for the following transactions and post then sales A/c.

2023			
Oct	10	Sold goods and cheque received but not deposited	30,000
	14	Sold goods on Credit to Gopi	12,000
	20	Received Cash from Gopi	12,000

25. Show the Direct ledger postings for the following transactions.

2023		
June	1	Raja commenced business with cash ₹ 50,000
	5	Sold goods for cash ₹ 8,000
	15	Goods purchased for cash ₹ 40,000

24. Fill in the missing Information in the following Journal.

Particulars	L.F.	Debit ₹	Credit ₹
A/c Dr To Nila A/c Dr (Received ₹ 28,800 in full settlement of the due ₹ 29,000)		———	———

PART - IV 2×5=10

IV. Answer all questions.

25. a) Show the accounting equation on the basis of the following transaction for Rani, who is dealing automobile.
i) Started business with cash ₹ 80,000
ii) Goods bought on Credit from Ramesh ₹ 10,000
iii) Purchased furniture for Cash ₹ 6,000
iv) Paid Creditors by Cash ₹ 8,000
v) Purchased goods for cash ₹ 2,000

(OR)

b) Journalise the following transactions in books of Vasu and post them to ledger accounts.

2023		
Nov	1	Cash in hand ₹ 1,00,000.
	2	Cash at bank ₹ 30,000.
	3	Vasu sold goods to Jothi for ₹ 25,000 against a cheque and deposited the same in the bank.
	4	Received as commission ₹ 5,000.
	8	Ram paid ₹ 15,000 directly for insurance premium of Vasu.
	15	Cash deposited into bank ₹ 30,000.
	20	Cash withdrawn from bank for personal use ₹ 45,000.

26. a) Enters the following transactions in the Journal of Manohar who is dealing in textiles.

2023			
March	1	Manohar started business with cash	60,000
	2	Purchased furniture for cash	10,000
	3	bought goods for cash	25,000
	6	bought goods from kamalesh on credit	15,000
	10	sold goods for cash	28,000
	14	sold goods to Hari on credit	10,000
	18	paid kamalesh	12,000
	18	paid rent	5,000
	25	Received from Hari	8,000
	28	withdrew cash for personal use	4,000

(OR)

b) Journalise the following transaction and post them to ledger.

2023			
Jan	1	Started business with cash	10,000
	5	Paid into bank	5,000
	7	Purchased goods from Ram for cash	9,000

11TH STD

ACCOUNTANCY

BLESSING TUITION & TUTORIAL CENTRE

EDUCATION IS THE CHIEF DEFENCE OF A NATION
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BLESSING TUITION AND TUTORIAL CENTRE
Annai Nagar, Madavakkam, Ayyanambakkam, Chennai

1ST MID TERM MODEL QUESTION PAPER – 2026 & 27

Time : 1.30 Hrs. Max. Marks : 45 Reg. No. [ ]

I. Choose the correct answer — 10 × 1 = 10

1. Financial position of a business is ascertained on the basis of
   (a) Journal (b) Trial balance (c) Balance Sheet (d) Ledger
2. Who is considered to be the internal user of the financial information?
   (a) Creditor (b) Employee (c) Customer (d) Government
3. The concept which assumes that a business will last indefinitely is
   (a) Business Entity (b) Going concern (c) Periodicity (d) Conservatism
4. GAAPs are:
   (a) Generally Accepted Accounting Policies
   (b) Generally Accepted Accounting Principles
   (c) Generally Accepted Accounting Provisions (d) None of these
5. A firm has assets of ₹ 1,00,000 and the external liabilities of ₹ 60,000. Its capital would be
   (a) ₹ 1,60,000 (b) ₹ 60,000 (c) ₹ 1,00,000 (d) ₹ 40,000
6. Accounting equation is formed based on the accounting principle of
   (a) Dual aspect (b) Consistency (c) Going concern (d) Accrual
7. Prepaid rent is a
   (a) Nominal A/c (b) Personal A/c
   (c) Real A/c (d) Representative personal A/c
8. Main objective of preparing ledger account is to
   (a) Ascertain the financial position
   (c) Ascertain the profit or loss and the financial position
   (d) Know the balance of each ledger account
9. 'J.F' means
   (a) Ledger page number (b) Journal page number
   (c) Voucher number (d) Order number
10. The amount brought into the business by the proprietor should be credited to
    (a) Cash account (b) Drawings account
    (c) Capital account (d) Suspense account

II. Answer any 5 following questions — 5 × 2 = 10

11. Define accounting.
12. What is meant by accounting concept?
13. What are source documents?
14. What is meant by posting?
15. What is debit balance?
16. Provide Journal entry:
    cash deposited into bank ₹ 30,000
17. Fill in the missing information in the following journal entries:
    To .... A/c dr ....
    (Goods purchased for cash ₹ 20,000)

III. Answer any 5 following questions — 5 × 3 = 15

18. Discuss in detail the importance of accounting.
19. "Only monetary transactions are recorded in accounting" explain the statements.
20. Classify the following into personal, real and nominal accounts.
    (a) Capital (b) Cash (c) discount/commission
    (d) Purchases (e) Chandru (f) Outstanding wages

IV. Answer the following questions — 5 × 5 = 10

21. Write the narration with reference to the following journal entries.

Date	Particulars	L.F.	Debit ₹	Credit ₹
2018 April 1	Cash A/c Dr. To Shyam's capital A/c (...)		3,00,000	3,00,000
2	Bank A/c Dr. To Cash A/c (...)		2,70,000	2,70,000

22. Give the golden rules of double entry accounting system.
23. What is ledger? Explain its utilities.
24. Journalise the following transactions and post them to ledger.

2016			
Jan	1	Started business with cash	10,000
	5	Paid into bank	5,000
	10	Purchased goods from Ram for cash	1,000

V. Complete the missing items — 5 × 5 = 10

25. a) Complete the missing items

	Assets ₹	Liabilities ₹	Capital ₹
(a)	30,000	20,000	?
(b)	60,000	25,000	?
(c)	?	25,000	30,000
(d)	?	10,000	80,000
(e)	25,000	?	15,000
(f)	40,000	?	30,000

(OR)

b) Enter the following transactions in the books of Ganesan and post them into ledger.

2017			
Oct	1	Started business with cash	25,000
	5	Deposited into bank	12,500
	10	Purchased furniture and paid by cheque	2,000
	15	Goods purchased for cash	5,000
	19	Sold goods to Vasu on credit	4,000
	22	Goods worth ₹ 500 taken for personal use	

26) a) Enter the following transactions in the journal of Manohar who is dealing in textiles:

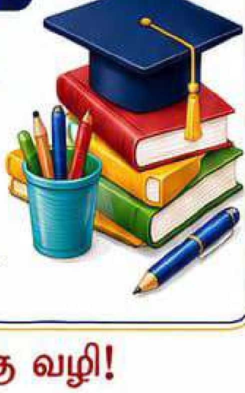
2018			
March	1	Manohar started business with cash	₹ 60,000
	2	Purchased furniture for cash	10,000
	3	Bought goods for cash	25,000
	6	Bought goods from Kamalesh on credit	15,000
	8	Sold goods for cash	28,000
	10	Sold goods to Hari on credit	10,000
	14	Paid Kamalesh	12,000
	18	Paid rent	500
	25	Received from Hari	8,000
	28	Withdrew cash for personal use	4,000

(OR)

b) Distinguish between journal and ledger.

மாணவர்களுக்கு அறிமுறைகள்

- அனைத்து வினாக்களும் கட்டாயம்.
- ஒவ்வொரு பகுதியியும் உள்ள எண்ணிக்கைக்கேந்ப வினாக்களுக்கு விடையளிக்கவும்.
- தெளிவான, சுருக்கமான விறுடகம்.
- விடைகள்ளை நீலம் அல்லது கருப்பு மையால் எழுதவும்.
- கணக்கீடு தேவையான இடத்தில் மட்டும் செய்யவும்.
- கோடிட்டுப் பயன்ப்டுத்த அனுமதி இல்லை.



உழைப்பே உயர்வுக்கு வழி!

★ ★ ALL THE BEST ★ ★

★ Believe in yourself & you will be unstoppable ★ ★