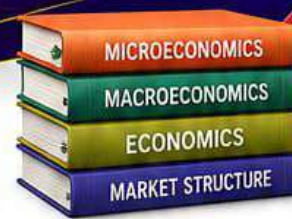




11TH STD ECONOMICS

1ST MID TERM IMPORTANT QUESTIONS - 2026-27



2 MARK IMPORTANT QUESTIONS

1. What is meant by Economics?
2. Name the basic approaches to consumer behaviour.
3. What are the conditions for Producer's Equilibrium?
4. Define Cost Function.
5. Draw the demand curve of a firm for the following:
 - (a) Perfect Competition
 - (b) Monopoly
6. Write a short note on Free Goods.
7. Define Microeconomics.
8. Name any types of Utility.
9. Write the formula of Consumer's Surplus.
10. What are Giffen Goods? Why are they called so?
11. Classify the Factors of Production.
12. What are the reasons for an upward-sloping Supply Curve?
13. What is meant by Sunk Cost?



3 MARK IMPORTANT QUESTIONS

1. What are the important features of Utility?
2. What are the properties of Indifference Curves?
3. What are the characteristics of Land?
4. State the differences between Money Cost and Real Cost.
5. Specify the nature of entry of competitors in Perfect Competition and Monopoly.
6. State and explain the Elasticity of Supply.
7. What are the crucial decisions involved in "What to Produce"?
8. Distinguish between Microeconomics and Macroeconomics.
9. Describe the features of Human Wants.
10. What are the functions of an Entrepreneur?
11. Discuss the Long-run Cost Curves with a suitable diagram.



5 MARK IMPORTANT QUESTIONS

1. Compare and contrast various definitions of Economics.
2. If Total Cost = $10 + Q^3$, find out AC, AVC, TFC, and AFC when $Q = 5$.
3. Explain the Law of Demand and its exceptions.
4. Bring out the features of Perfect Competition.
5. What are the methods of measuring Elasticity of Demand?
6. Examine the Law of Variable Proportions with the help of a diagram.
7. Elucidate the Laws of Returns to Scale. Illustrate.
8. Bring out the relationship between AR and MR curves under various price conditions.



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CONCEPT BASED
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