BLESSING TUITION & TUTORIAL CENTRE

12TH STD ECONOMICS

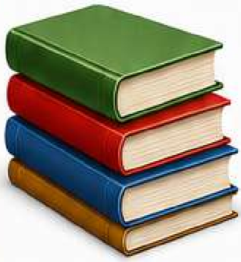
1ST MID TERM EXAM IMPORTANT QUESTIONS 2026–27

★★ ISO 9001:2015 CERTIFIED INSTITUTION ★★

PART – II

5 x 2 = 10

Answer any five questions. Question No.17 is compulsory.



11. Define the term 'Inflation'.
12. What do you mean by Capitalism?
13. Define National Income.
14. Define GDP deflator.
15. Define full employment.
16. What is effective demand?
17. Define Multiplier.

PART – III

5 x 3 = 15

Answer any five questions. Question No.24 is compulsory.

18. Describe the different type of economic systems.
19. Briefly explain the two sector circular flow model.
20. Write a short note on per capita income.
21. Give short note on Expenditure methods.
22. Write short note on implications of Say's Law?
23. Differentiate autonomous and induced investment?
24. State the concept of Super Multiplier.

PART – IV

2 x 5 = 10

Answer any two questions.

25. a) Compare the future amount capitalism, secularism and mixedism.

    (OR)

    b) Discuss the various methods of estimating the national income of a country.

26. a) Describe the types of unemployment.

    (OR)

    b) Explain the operation of the Accelerator.

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2 MARK IMPORTANT QUESTIONS

1. Classify the economies based on status of development.
2. What is the difference between NNP and NDP?
3. Define full employment.
4. What do you mean by propensity to save?
5. What is plastic money? Give example.
6. Define Macro Economics.

3 MARK IMPORTANT QUESTIONS

1. Enumerate the features of mixed economy.
2. Write briefly about national income and welfare.
3. Explain about aggregate supply with the help of diagram.
4. Differentiate autonomous and induced investment.
5. State Cambridge equations of value of money.
6. Describe the different types of economic systems.

5 MARK IMPORTANT QUESTIONS

1. (A) Compare the features among Capitalism, Socialism and Mixed Economy.

   (OR)

   (B) Illustrate Fisher's Quantity Theory of Money.

2. Discuss the various methods of estimating the national income of a country.

   (OR)

   (B) Explain Keynes' Psychological Law of Consumption Function with diagram.

3. (A) Describe the types of unemployment.

   (OR)

   (B) Illustrate the functioning of an economy based on its activities.

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